

KTXK-FM
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED AUGUST 31, 2023 AND 2022

	2023	2022
Cash Flows From Operating Activities		
Program underwriting	\$ 63,215	\$ 67,784
Contributed support	150,796	160,268
Community service grants	113,846	116,712
CARES Act Grants	5,267	-
Payments to or on behalf of employees	(135,509)	(132,276)
Payments to suppliers for goods or services	(152,691)	(138,740)
	44,924	73,748
Net cash provided by operating activities	44,924	73,748
Increase in cash and cash equivalents	44,924	73,748
Cash and cash equivalents - August 31, 2022	308,823	235,075
Cash and cash equivalents - August 31, 2023	\$ 353,747	\$ 308,823
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	(48,204)	\$ (48,204)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Indirect administrative support paid by Texarkana College	8,561	64,049
Depreciation expense	26,718	28,717
Changes in assets, deferred outflows, liabilities, and deferred inflows:		
Underwriting pledges receivable, net	850	-
Deferred outflows of resources related to pensions	(14,183)	1,510
Accounts payable	2,115	453
Accrued expenses and compensated absences	90	(85)
Deferred revenues	19,789	36,214
Deferred inflows of resources related to pensions	(12,811)	4,218
Net pension liability	24,255	(13,124)
	44,924	73,748
Net cash provided by operating activities	\$ 44,924	\$ 73,748

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The accompanying notes are an integral part of these financial statements.

